

Corrigendum cum Addendum No. 1

To

Tender Document for PSDF Support to Stranded gas based plants (Phase 1) bearing Tender Document No. 4/2/2015-Th-I (SGP) dated April 24, 2015

We refer to the aforesaid Tender Document. The provisions of the Tender Document shall stand amended and revised as set out below.

Sr. No.	Clause/ Annexure No. of the Tender Document	Present Provision	Revised Provision
1.	Clause 3.4.6 (a) – Second Last Paragraph	Once, the Aggregate Required e-bid RLNG is equal to or exceeds 120% of the Available e-Bid RLNG in any of the auctions set out above sub-para (i) to (v), then each of the Technically Qualified Bidders will be required to quote Per Unit PSDF Support below applicable PSDF Support Ceiling Price. The Technically Qualified Bidders can also increase (but not decrease) the Total Incremental Electricity for such Per Unit PSDF Support. In every round of fresh auction, the Technically Qualified Bidders shall not be allowed to decrease the Total Incremental Electricity from its submission in previous round of auction/fresh auction. For the before-said, the Technically Qualified Bidders shall comply with the rules set out in <u>Annexure – III</u> .	For every round of auction/fresh auction as aforesaid in the sub-para (i) to (v), the following shall apply: (a) Every round of auction/fresh auction as described in the sub-para (i) to (v) above, shall remain open for a period of 30 minutes during which the Bidders would be required to submit the quantum of the Total Incremental Electricity for that round (" Step 1 "). The Bidder can increase (but not decrease) the Total Incremental Electricity in that period of 30 minutes any number of times. After the period of 30 minutes is over, the Bidders will no longer be able to change the quantum of the Total Incremental Electricity for that round of auction.

			<p>(b) Upon the period of 30 minutes is over, MSTC's system will calculate the quantum of the Aggregate Required e-bid RLNG. If the quantum of the Aggregate Required e-bid RLNG is equal to or exceeds 120% of the Available e-bid RLNG, then each of the Technically Qualified Bidders will be required to quote Per Unit PSDF Support ("Step 2").</p> <p>(c) During Step 2, initially, when all Bidders will be at PSDF Support Ceiling Price, the provisional allocation will be done to those Bidders who have quoted the Total Incremental Electricity at earliest so that their cumulative Required e-Bid RLNG add up to 100% of the Available e-Bid RLNG. The other Bidders will have to start reducing this figure to get provisional allocation. The Rules of Financial Bid (as described later) shall apply for subsequent provisional allocations.</p> <p>(d) Step 2 will run for 30 minutes with an eight minute auto extension option.</p> <p>(e) If the quantum of the Aggregate Required e-bid RLNG is less than 120% of the Available e-bid RLNG at the end of 'Step 1' of any round of the auction/fresh auction, then the fresh auction will be conducted aforesaid in paragraphs (ii) to (v) above.</p> <p>(f) Every round of auction and fresh auction will start</p>
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			<p>with Step 1. That round of auction will move to Step 2 only in the event after the end of the period of 30 minutes it is found that the quantum of the Aggregate Required e-bid RLNG is equal to or exceeds 120% of the Available e-bid RLNG. Once, auction in any round moves to Step 2, there will no fresh auction after that.</p> <p>(g) In every round of fresh auction, the Technically Qualified Bidders shall not be allowed to decrease the Total Incremental Electricity from its submission in previous round of auction/fresh auction.</p> <p>(h) Further, the Technically Qualified Bidders shall also comply with the rules set out in <u>Annexure – III</u>.</p>
2.	Clause 3.11	<p>In the event, the State Government(s) of certain Successful Bidders do not provide and extend concessions and waivers as set out in sub-clauses (i), (j) and (k) of Clause 2.4.1 on or before the date of signing of the PSDF Support Agreement, the said Successful Bidders shall become ineligible (“Ineligible Successful Bidders”) to receive the support from PSDF Fund and the Allocated e-bid RLNG. In such a scenario, the Allocated e-bid RLNG of the Ineligible Successful Bidders shall become part of the Unallocated e-bid RLNG as per Clause 5.11.</p>	<p>In the event, the State Government(s) of certain Successful Bidders do not provide and extend concessions and waivers as set out in sub-clauses (i), (j) and (k) of Clause 2.4.1 on or before the date of signing of the PSDF Support Agreement, the said Successful Bidders shall become ineligible (“Ineligible Successful Bidders”) to receive the support from PSDF Fund and the Allocated e-bid RLNG. In such a scenario, the Allocated e-bid RLNG of the Ineligible Successful Bidders shall become part of the Unallocated e-bid RLNG as per Clause 5.11.</p>

			<p><u>The Nodal Authority will return all documents received from the Ineligible Successful Bidder(s) including the Bid Security. However, this will not effect the Nodal Authority's right of encashment/invocation of the Bid Security due to any other default or non-compliance by the Bidder.</u></p>
3.	Clause 5.6.2 & 5.6.3	<p>5.6.2 The Bidder may note that the Eligible Gas Based Plant will work in combined cycle mode (i.e. both gas turbine and steam turbine in operation) only.</p> <p>5.6.3 The Eligible Gas Based Plant shall operate at higher loading factor in order to have viable and efficient operation by optimizing the operation of the number of modules/ gas turbines.</p>	<p>5.6.2 [deleted].</p> <p>5.6.3 [deleted].</p>
4.	Clause 5.7.4	<p>The Revised Per Unit PSDF Support shall apply to the quantum of the Incremental Electricity which is yet to be produced from the e-bid RLNG supplied at revised RLNG price as per the invoice raised by the e-bid RLNG Operator, due to variations in the spot LNG price and the USD Exchange Rate.</p>	<p>The Revised Per Unit PSDF Support shall apply to the quantum of the Incremental Electricity which is yet to be produced from the e-bid RLNG supplied at revised RLNG price as per the invoice raised by the e-bid RLNG Operator, due to variations in the <u>ex-terminal price of the e-bid RLNG</u> and the USD Exchange Rate.</p>

5.	Annexure – I Sr. No. 12 – Column No. 4		<p>Torrent Energy Limited's DGEN Mega CCPP is located in 'Gujarat' and not in 'Andhra Pradesh'.</p> <p>Therefore, the words 'Andhra Pradesh' shall stand replaced with 'Gujarat'.</p>
6.	Annexure - III 3.5 & 3.6	<p>3.5 The auction will start with a declared Target PLF of 25% value and the PSDF Support Ceiling Price for that PLF level which will be displayed on screen. The Bidder will be required to quote no. of Units of Total Incremental Electricity that they would generate. The system will display the quantity of e-Bid RLNG that would be required to generate the quoted no. of Units of Total Incremental Electricity based on 105% of Normative SHR value (i.e. Allowable SHR) provided by the Central Electricity Authority. If the Bidder agrees to the displayed values of no. of Units of Total Incremental Electricity and quantity of e-Bid RLNG, it should click on BID button to register its Bid. The Bid should be submitted duly signed with the registered DSC of the Bidder. Successful submission of Bid will display the quantity of e-Bid RLNG provisionally allotted to the Bidder. At this stage, the field to quote the Per Unit PSDF Support will remain disabled and the bidder will not be able to quote any price in the said field. The auction will remain open for one hour</p>	<p>3.5 Residue quantity of e-Bid RLNG will not be displayed onscreen to the Bidders during the bidding process.</p> <p>3.6 The bidding in auction will be conducted in two steps as given below.</p> <p>(a) Step 1. The auction will start with a declared Target PLF of 25% value and the PSDF Support Ceiling Price for that PLF level which will be displayed on screen. Auction will remain open for 30 minutes duration during which the Bidders will be required to submit the Total Incremental Electricity subject to a maximum value determined by the PLF value of the auction and the installed capacity of the Bidder. During this period a Bidder can only increase the Total Incremental Electricity and the last Bid submitted will only be considered for Step 2 of the auction, if any. During this step, the field for Per Unit PSDF Support will remain unavailable for bidding. If a Bidder doesn't quote in this step, it will be deemed that the Total Incremental Electricity value for the Bidder for this round of PLF is "zero". The system will calculate</p>

		<p>duration in which the bidders will be required to submit the Bid as aforesaid. The maximum value that a Bidder will be able to enter in the field for no. of Units of Total Incremental Electricity will be decided by the Target PLF value for which the auction is taking place at that time.</p> <p>3.6 If during the auction, the sum of provisionally allotted e-Bid RLNG to all the Bidders exceeds 120% of the Available e-Bid RLNG, the field to enter the Per Unit PSDF Support will be enabled and then the Bidders will be able to quote their Bid in the said field. If at the end of auction, the sum of provisionally allotted quantity of e-Bid RLNG doesn't exceed 120% of the Available e-Bid RLNG, fresh auction will start after half an hour with a revised Target PLF and a revised PSDF Support Ceiling Price. The Bidders will be required to check themselves for next rounds of auctions, if any, and no other communication will be sent for the same. Though efforts will be made to adhere to the above timelines, there may be alterations in the auction schedule depending on the prevailing circumstances.</p>	<p>the quantity of e-Bid RLNG that would be required to generate the quoted no. of Units of Total Incremental Electricity based on 105% of Normative SHR value (i.e. Allowable SHR) provided by the Central Electricity Authority. After which, the Bidder will be required to click on BID button to register its Bid. The Bid should be submitted duly signed with the registered DSC of the Bidder. Successful submission of Bid will display the quantity of e-Bid RLNG provisionally allotted to the Bidder. At this stage, the field to quote the Per Unit PSDF Support will remain disabled and the Bidder will not be able to quote any price in the said field.</p> <p>(b) Step 2. At the end of Step 1, the system will calculate the Aggregate Required e-Bid RLNG and if the Aggregate Required e-Bid RLNG is below 120% of the Available e-bid RLNG, there will be no Step 2 for the PLF value and Step 1 for the next PLF value will start after half an hour (which may be altered if necessary). If the Aggregate Required e-Bid RLNG exceeds 120% of the Available e-bid RLNG, the field for entering the bid value for Per Unit PSDF Support will be enabled and the field for entering the Total Incremental Electricity will remain disabled. The normal bidding time for step 2 will be half an hour and thereafter the auto extension will be for 8 minutes.</p>
4	Annexure – III Paragraph	The decrement value for Per Unit PSDF Support is Rs.	The decrement value for Per Unit PSDF Support is Rs.

	3.8(b)	0.01.	0.01 <u>or multiples thereof.</u>
5	Annexure – III Paragraphs 3.8(e) & (f)	(e) Residue quantity of e-bid RLNG will be displayed on screen to bidders for their guidance. (f) A bidder can't reduce the value for no. of Units of Total Incremental Electricity if some e-bid RLNG has been provisionally allotted to him at that point of time.	(e) [deleted]. (f) [deleted].
6	Annexure – IV Paragraph 14	In the event, I become the Successful Bidder, I shall operate the Eligible Gas Based Plant in combined cycle mode (i.e. both gas turbine and steam turbine in operation) only. I shall operate the number of modules/ gas turbines at higher load factor in order to have viable and efficient operation.	[not used]

In pursuance of Clause 6.1.2 of the Tender Document, the amount of the Bid Security to be provided by the Bidders as a part of their Technical Bid is set out below:

S.N.	Name of Eligible Gas Based Plant	Installed Capacity (MW)	State where Plant is Located	Bid Security (in INR)
1	Ratnagiri (RGPPL-Dhabhol)	1967	Maharashtra	2,70,69,067.20
2	Pragati CCGT-III	750	Delhi	1,03,21,200.00
3	Dhuvaran CCPP(GSECL)	112	Gujarat	25,00,000.00
4	Utran CCPP(GSECL)	374	Gujarat	51,46,838.40
5	Pipavav CCPP	702	Gujarat	96,60,643.20
6	Dhuvaran CCPP(GSECL)	376.3	Gujarat	51,78,490.08
7	Hazira CCPP EXT	351	Gujarat	48,30,321.60
8	Vatwa CCPP (Torrent).	100	Gujarat	25,00,000.00
9	Rithala CCPP (NDPL)	108	Delhi	25,00,000.00
10	Essar CCPP	300	Gujarat	41,28,480.00
11	Unosugen CCPP	382.5	Gujarat	52,63,812.00
12	DGEN Mega CCPP	1200	Gujarat	1,65,13,920.00
13	Gautamiccpp	464	Andhra Pradesh	63,85,382.40
14	GMR -Kakinada (Tanirvavi)	220	Andhra Pradesh	30,27,552.00
15	Jegurupadu CCPP (GVK)	220.5	Andhra Pradesh	30,34,432.80
16	Konaseema CCPP	445	Andhra Pradesh	61,23,912.00
17	Kondapalli Extn CCPP.	366	Andhra Pradesh	50,36,745.60
18	Vemagiri CCPP	370	Andhra Pradesh	50,91,792.00
19	Sriba Industries	30	Andhra Pradesh	25,00,000.00
20	RVK Energy	28	Andhra Pradesh	25,00,000.00
21	Silk Road Sugar	35	Andhra Pradesh	25,00,000.00

22	LVS Power	55	Andhra Pradesh	25,00,000.00
23	GMR Vemagiri Exp	768	Andhra Pradesh	1,05,68,908.80
24	Kondapalli Exp St-III	742	Andhra Pradesh	1,02,11,107.20
25	Samalkot Exp	2400	Andhra Pradesh	3,30,27,840.00
26	CCGT by Panduranga	116	Andhra Pradesh	25,00,000.00
27	Gas Engine by Astha	35	Telangana	25,00,000.00
28	Kashipur Sravanthi St-/&II	450	Uttarkhand	61,92,720.00
29	Beta Infratech CCGT	225	Uttarkhand	30,96,360.00
30	Gama Infraprop CCGT	225	Uttarkhand	30,96,360.00
31	CCGT by Pioneer Gas Power Ltd	388	Maharashtra	53,39,500.80