

Corrigendum cum Addendum Number2

To

Tender Document for PSDF Support to Stranded gas based plants (Phase 1) bearing Tender Document Number 4/2/2015-Th-I (SGP) dated April 24, 2015

A. We refer to the aforesaid Tender Document. The provisions of the Tender Document shall stand amended and revised as set out below.

Sr. Number	Clause/ Annexure Number of the Tender Document	Present Provision	Revised Provision
1.	Clause 3.4.6 (a) – Second Last Paragraph (as modified by Sr. Number 1 of Corrigendum cum	<p>For every round of auction/fresh auction as aforesaid in the sub-para (i) to (v), the following shall apply:</p> <p>(a) Every round of auction/fresh auction as described in the sub-para (i) to (v) above, shall remain open for a period of 30 minutes during which the Bidders would be required to submit the quantum of the Total Incremental Electricity for that round (“Step 1”). The Bidder can increase (but not decrease) the Total Incremental Electricity in that period of 30 minutes any number of times. After the period of</p>	<p>For every round of auction/fresh auction as aforesaid in the sub-para (i) to (v), the following shall apply:</p> <p>(a) Every round of auction/fresh auction as described in the sub-para (i) to (v) above, shall remain open for a period of 45 minutes during which the Bidders would be required to submit the quantum of the Total Incremental Electricity for that round (“Step 1”). The Bidder can increase (but not decrease) the Total Incremental Electricity in that period of 45 minutes any number of times. After the period of 45 minutes is over, the Bidders will no longer be able to change the quantum of the Total Incremental Electricity for that round of auction/fresh auction.</p>

	<p>Addendum Number 1)</p>	<p>30 minutes is over, the Bidders will no longer be able to change the quantum of the Total Incremental Electricity for that round of auction.</p> <p>(b) Upon the period of 30 minutes is over, MSTC's system will calculate the quantum of the Aggregate Required e-bid RLNG. If the quantum of the Aggregate Required e-bid RLNG is equal to or exceeds 120% of the Available e-bid RLNG, then each of the Technically Qualified Bidders will be required to quote Per Unit PSDF Support ("Step 2").</p> <p>(c) During Step 2, initially, when all Bidders will be at PSDF Support Ceiling Price, the provisional allocation will be done to those Bidders who have quoted the Total Incremental Electricity at earliest so that their cumulative Required e-Bid RLNG add up to 100% of the Available e-Bid RLNG. The other Bidders will have to start reducing this figure to get provisional allocation. The Rules of Financial Bid (as described later) shall apply for subsequent provisional allocations.</p> <p>(d) Step 2 will run for 30 minutes with an eight minute auto extension option.</p> <p>(e) If the quantum of the Aggregate Required e-bid RLNG is less than 120% of the Available e-bid RLNG at the end of 'Step 1' of any round of the</p>	<p>(b) Upon the period of 45 minutes is over, MSTC's system will calculate the quantum of the Aggregate Required e-bid RLNG. If the quantum of the Aggregate Required e-bid RLNG is equal to or exceeds 120% of the Available e-bid RLNG, then each of the Technically Qualified Bidders will be required to quote Per Unit PSDF Support ("Step 2").</p> <p>(c) During Step 2, initially, when all Bidders will be at PSDF Support Ceiling Price, the provisional allocation will be done to those Bidders who have quoted the Total Incremental Electricity at earliest so that their cumulative Required e-Bid RLNG add up to 100% of the Available e-Bid RLNG. The other Bidders will have to start reducing their quote of Per Unit PSDF Support to get provisional allocation. The Rules of Financial Bid (as described later) shall apply for subsequent provisional allocations.</p> <p>(d) Step 2 will run for 45 minutes with a fifteenminute auto extension option.</p> <p>(e) If the quantum of the Aggregate Required e-bid RLNG is less than 120% of the Available e-bid RLNG at the end of 'Step 1' of any round of the auction/fresh auction, then the fresh auction will be conducted after fifteen minutes as described in paragraphs (ii) to (v) above.</p> <p>(f) Every round of auction and fresh auction will start with Step 1. That round of auction will move to Step 2 after the end of the period of 45 minutes, only in the event it is found that the quantum of the Aggregate Required e-bid RLNG is equal to</p>
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		<p>auction/fresh auction, then the fresh auction will be conducted aforesaid in paragraphs (ii) to (v) above.</p> <p>(f) Every round of auction and fresh auction will start with Step 1. That round of auction will move to Step 2 only in the event after the end of the period of 30 minutes it is found that the quantum of the Aggregate Required e-bid RLNG is equal to or exceeds 120% of the Available e-bid RLNG. Once, auction in any round moves to Step 2, there will no fresh auction after that.</p> <p>(g) In every round of fresh auction, the Technically Qualified Bidders shall not be allowed to decrease the Total Incremental Electricity from its submission in previous round of auction/fresh auction.</p> <p>(h) Further, the Technically Qualified Bidders shall also comply with the rules set out in <u>Annexure – III</u>.</p>	<p>or exceeds 120% of the Available e-bid RLNG. Once, auction in any round moves to Step 2, there will no fresh auction after that.</p> <p>(g) In every round of fresh auction, the Technically Qualified Bidders shall not be allowed to decrease the Total Incremental Electricity from its submission in previous round of auction/fresh auction.</p> <p>(h) Further, the Technically Qualified Bidders shall also comply with the rules set out in <u>Annexure – III</u>.</p>
2.	Annexure-I: serial number 28	Name of the Owner: SRAVANTHI INFRATECH PVT LTD	Name of the Owner: SRAVANTHI ENERGY PRIVATE LIMITED
3.	Annexure - III 3.6 (as	<p>3.6 The bidding in auction will be conducted in two steps as given below.</p> <p>(a) Step 1. The auction will start with a declared</p>	<p>3.6 The bidding in auction will be conducted in two steps as given below.</p> <p>(a) Step 1. The auction will start with a declared Target PLF of</p>

<p>modified by Sr. Number 6 of Corrigendum cum Addendum Number 1)</p>	<p>Target PLF of 25% value and the PSDF Support Ceiling Price for that PLF level which will be displayed on screen. Auction will remain open for 30 minutes duration during which the Bidders will be required to submit the Total Incremental Electricity subject to a maximum value determined by the PLF value of the auction and the installed capacity of the Bidder. During this period a Bidder can only increase the Total Incremental Electricity and the last Bid submitted will only be considered for Step 2 of the auction, if any. During this step, the field for Per Unit PSDF Support will remain unavailable for bidding. If a Bidder doesn't quote in this step, it will be deemed that the Total Incremental Electricity value for the Bidder for this round of PLF is "zero". The system will calculate the quantity of e-Bid RLNG that would be required to generate the quoted no. of Units of Total Incremental Electricity based on 105% of Normative SHR value (i.e. Allowable SHR) provided by the Central Electricity Authority. After which, the Bidder will be required to click on BID button to register its Bid. The Bid should be submitted duly signed with the registered DSC of the Bidder. Successful submission of Bid will display the quantity of e-Bid RLNG provisionally allotted to the Bidder. At this stage, the field to quote the Per Unit PSDF Support will remain disabled and the Bidder will not be able to quote any price in the said field.</p>	<p>25% value and the PSDF Support Ceiling Price for that PLF level which will be displayed on the screen. Auction will remain open for 45 minutes duration during which the Bidders will be required to submit the Total Incremental Electricity subject to a maximum value corresponding to applicable Target PLF. During this period a Bidder can only increase the Total Incremental Electricity and the last Bid submitted will only be considered for Step 2 of the auction, if any. If a Bidder doesn't quote in this step, it will be deemed that the Total Incremental Electricity value for the Bidder for this round of PLF is "zero". The system will calculate the quantity of e-Bid RLNG that would be required to generate the quoted number of Units of Total Incremental Electricity based on Allowable SHR provided by the Central Electricity Authority. After which, the Bidder will be required to click on BID button to register its Bid. The Bid should be submitted duly signed with the registered DSC of the Bidder. Successful submission of Bid will display the quantity of e-Bid RLNG provisionally allotted to the Bidder. At this stage, the field to quote the Per Unit PSDF Support will remain disabled and the Bidder will not be able to quote any price in the said field.</p> <p>(b) Step 2. At the end of Step 1, the system will calculate the Aggregate Required e-Bid RLNG and if the Aggregate Required e-Bid RLNG is below 120% of the Available e-bid RLNG, there will be no Step 2 for the PLF value and Step 1 for the next PLF value will start after 15 minutes (which may be altered if necessary). If the Aggregate Required e-Bid RLNG exceeds 120% of the Available e-bid RLNG, the field for entering the bid value for Per Unit PSDF Support will be</p>
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		<p>(b) Step 2. At the end of Step 1, the system will calculate the Aggregate Required e-Bid RLNG and if the Aggregate Required e-Bid RLNG is below 120% of the Available e-bid RLNG, there will be no Step 2 for the PLF value and Step 1 for the next PLF value will start after half an hour (which may be altered if necessary). If the Aggregate Required e-Bid RLNG exceeds 120% of the Available e-bid RLNG, the field for entering the bid value for Per Unit PSDF Support will be enabled and the field for entering the Total Incremental Electricity will remain disabled. The normal bidding time for step 2 will be half an hour and thereafter the auto extension will be for 8 minutes.</p>	<p>enabled and the field for entering the Total Incremental Electricity will remain disabled. The normal bidding time for step 2 will be 45 minutes and the auto extension will be for 15minutes.</p>
4.	Annexure – III Clause 3.10	<p>The electronic auction process will have a scheduled start and close time which will be displayed on screen. A Bidder will be able to put its Bid after the start of bid time and till the close time of electronic auction. The current server time (IST) will also be displayed on the screen. In the event a Bid is received during the last 8 (eight) minutes before the scheduled close time of electronic auction, the close time of electronic auction will be automatically extended by 8 (eight) minutes from the last received Bid time to give equal opportunity to all other</p>	<p>The electronic auction process will have a scheduled start and close time which will be displayed on screen. A Bidder will be able to put its Bid after the start of bid time and till the close time of electronic auction. The current server time (IST) will also be displayed on the screen. In the event a Bid is received during the last 15 (Fifteen) minutes before the scheduled close time of electronic auction, the close time of electronic auction will be automatically extended by 15 (fifteen) minutes from the last received Bid time to give equal opportunity to all other bidders. This process of auto extension will continue till there is a period of 15 (fifteen)</p>

		<p>bidders. This process of auto extension will continue till there is a period of 8 (eight) minutes during which no Bid is received.</p> <p>For example, assuming that the initial scheduled close time for a particular electronic auction is 1:00 pm and a bid is received at 12:55 pm, the scheduled close time shall be revised to 1:03 pm. Again if a bid is received at 1:01 pm, the scheduled close time shall be revised to 1:09 pm and so on. In the event that, there is no further bid received till 1:09 pm, the electronic auction will close at 1:09 pm. The revised close time will be displayed on screen and the bidders should keep refreshing their webpage to get the latest information. It may be noted that auction close time shall be extended automatically by the system only on receipt of a valid bid in the server before the auction close time.</p> <p>The above example is only illustrative and meant for guidance only.</p>	<p>minutes during which no Bid is received.</p> <p>For example, assuming that the initial scheduled close time for a particular electronic auction is 1:00 pm and a bid is received at 12:55 pm, the scheduled close time shall be revised to 1:10 pm. Again if a bid is received at 1:01 pm, the scheduled close time shall be revised to 1:16 pm and so on. In the event that, there is no further bid received till 1:16 pm, the electronic auction will close at 1:16 pm. The revised close time will be displayed on screen and the bidders should keep refreshing their webpage to get the latest information. It may be noted that auction close time shall be extended automatically by the system only on receipt of a valid bid in the server before the auction close time.</p> <p>The above example is only illustrative and meant for guidance only.</p>
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5.	Annexure IV: Letter for Technical Bid Clause 4	<p>4. I am eligible to participate in the tender process on the basis of the following the Eligible Gas Based Plant:</p> <table border="1" data-bbox="600 411 1176 754"> <thead> <tr> <th data-bbox="600 411 667 707">S. No.</th> <th data-bbox="667 411 770 707">Name of the Eligible Gas Based Plant</th> <th data-bbox="770 411 882 707">Address of the Eligible Gas Based Plant</th> <th data-bbox="882 411 1055 707">Configuration</th> <th data-bbox="1055 411 1176 707">Capacity (name plate capacity in MW)</th> </tr> </thead> <tbody> <tr> <td data-bbox="600 707 667 754">1</td> <td data-bbox="667 707 770 754"></td> <td data-bbox="770 707 882 754"></td> <td data-bbox="882 707 1055 754"></td> <td data-bbox="1055 707 1176 754"></td> </tr> </tbody> </table>	S. No.	Name of the Eligible Gas Based Plant	Address of the Eligible Gas Based Plant	Configuration	Capacity (name plate capacity in MW)	1					<p>4. I am eligible to participate in the tender process on the basis of the following the Eligible Gas Based Plant:</p> <table border="1" data-bbox="1314 375 2047 719"> <thead> <tr> <th data-bbox="1314 375 1377 667">S. No.</th> <th data-bbox="1377 375 1485 667">Name of the Eligible Gas Based Plant</th> <th data-bbox="1485 375 1597 667">Address of the Eligible Gas Based Plant</th> <th data-bbox="1597 375 1769 667">Configuration</th> <th data-bbox="1769 375 1888 667">Capacity (name plate capacity in MW)</th> <th data-bbox="1888 375 2047 667">Registration No. at MSTC Website</th> </tr> </thead> <tbody> <tr> <td data-bbox="1314 667 1377 719">1</td> <td data-bbox="1377 667 1485 719"></td> <td data-bbox="1485 667 1597 719"></td> <td data-bbox="1597 667 1769 719"></td> <td data-bbox="1769 667 1888 719"></td> <td data-bbox="1888 667 2047 719"></td> </tr> </tbody> </table>	S. No.	Name of the Eligible Gas Based Plant	Address of the Eligible Gas Based Plant	Configuration	Capacity (name plate capacity in MW)	Registration No. at MSTC Website	1					
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B. The following definitions shall be inserted in Clause 1.1 of the Tender Document:

“Rostering” shall mean mutual exchange of equal quantity of e-bid RLNG within the Relevant Period between Eligible Gas Based Plants of Successful Bidder(s) for efficient operation of their Eligible Gas Based Plants within the Allocated e-Bid RLNG for generation up to the Target PLF for the Relevant Period. If Eligible Gas Based Plant A allows the e-bid RLNG operator to supply say 2 MMSCM e-bid RLNG from its Allocated e-bid RLNG to Eligible Gas Based Plant B on any particular day(s), then Eligible Gas Based Plant B is also bound to share the similar quantity of e-bid RLNG (2 MMSCM) from its Allocated e-bid RLNG to Eligible Gas Based Plant A on other day(s) within the Relevant Period as mutually agreed between Eligible Gas Based Plant A & Eligible Gas Based Plant B.”

“Diversion” shall mean net one way allocation of e-bid RLNG from one plant to another. Say Plant A may request the e-bid RLNG Operator to supply say 2 MMSCM gas from its Allocated e-bid RLNG to Plant B during any particular day(s), without Plant B returning the similar quantity of gas from its Allocated e-bid RLNG to plant A within the Relevant Period.”

C. In Annexure – XI (draft of the PSDF Support Agreement) of the Tender Document:

Present Provision	Revised Provision
HR = Gross heat rate of the Specified End Use Plant on GHV basis	HR = Gross heat rate of the Specified End Use Plant on Kilocalorie/kWh basis.

D. In Annexure – XII (draft of the e-bid RLNG Sale Agreement) of the Tender Document:

(i) after Clause 6.2.1, the following clauses shall be added as Clauses 6.2.3 and 6.2.4:

"6.2.3 The Seller may at its sole discretion require the Buyer to pay to the Seller for all or part of the Buyer's ToP Payment. Any such discretion that the Seller exercises shall be communicated by the Seller to the Buyer in writing. Unless, any waiver in terms of ToP Payment is communicated to the Buyer by the Seller in writing, the ToP Payment of the Buyer would stand as it is incurred and shall be paid by the Buyer to the Seller as per Clause 6.2.1.

6.2.4 For avoidance of doubt, it is clarified that Clause 6.2.3 shall be at the sole discretion and judgment of the Seller and shall not be construed as setting a precedent or an implied consent by the Seller to exercise such option in future in relation to any ToP Payment. Further, rights exercised by the Seller under Clause 6.2.3 shall not act as a waiver of other rights of the Seller against the Buyer for any failure to off take e-Bid RLNG under this Agreement."

(ii) in Clause 9.5 i), the first sentence of the proviso shall stand replaced with the following:

"Provided further that LC shall be valid for Supply Period and 60 days thereafter."

(iii) in Annexure – 6 (Format of Letter of Credit), paragraph 16) shall stand replaced with the following:

"The validity of letter of credit (L/C) will be for a period of 180 days and Issuing Bank shall renew this letter of credit not later than 30 days before the expiry of this Letter of Credit (L/C)."

E. The Schedule of the Tender Process as set out in Clause 3.13.1 (table) of the Tender Document shall stand revised as follows:

1.	Commencement of availability of Tender Document at the website of MSTC.	24-04-2015, Friday
2.	Start of submission of technical bid	25-04-2015, Saturday
3.	Pre-bid meeting.	27-04-2015, Monday
4.	Last date of receiving queries from Bidders	28-04-2015, Tuesday
5.	Last date for responses to queries of Bidders	04-05-2015, Friday
6.	Last date for closure of registration at the website of MSTC.	15.00 hours, 07-05-2015, Thursday
7.	Dummy run of electronic auction	From, 05-05-2015, Tuesday till 17.00 hours, 09-05-2015, Saturday
8.	Technical Bid Due Date	15.00 hours, 07-05-2015, Thursday
9.	Last date of withdrawal of Technical bid	15.00 hours, 07-05-2015, Thursday
10.	Opening of the Technical Bid	17.00 hours, 07-05-2015, Thursday
11.	Declaration of Technically Qualified Bidders	09.00 hours, 11-05-2015, Monday
12.	Conduct of electronic bidding for Eligible Gas Based Plants of the Technically Qualified Bidders (" Financial Bid Date ")	11-05-2015, Monday (from 11:00 hours onwards)
13.	EPMC Meeting	13-05-2015, Wednesday
14.	Issuance of Letter of Award to the Successful Bidders.	14-05-2015, Thursday
15.	Last date of submission of a copy of the Trust and Retention Account Agreement executed between the Successful Bidder and its lender to the Nodal Authority.	17.00 Hours, 19-05-2015, Tuesday
16.	Execution of the PSDF Support Agreement between the Successful Bidders and Nodal Authority.	20-05-2015, Wednesday
17.	Execution of the e-bid RLNG Sale Agreement between the Successful Bidders and GAIL.	20-05-2015, Wednesday
18.	Delivery of the executed Discom's Letter of Confirmations in the format prescribed in the PSDF Support Agreement, to the Nodal Authority	23-05-2015, Saturday

