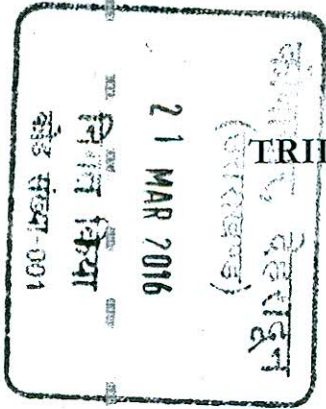


उत्तराखण्ड UTTARAKHAND

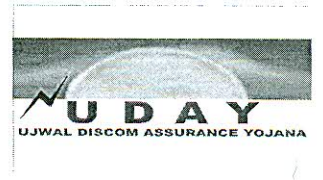
N 153709



TRIPARTITE MEMORANDUM OF UNDERTANDING
AMONGST

Ministry of Power, Government of India
AND
Government of Uttarakhand
AND
Uttarakhand Power Corporation Ltd.

For achieving operational turnaround of Uttarakhand Power Corporation Ltd.



This **TRIPARTITE MEMORANDUM OF UNDERSTANDING** (hereinafter referred to as the "Tripartite MOU" is made this 31st day of March 2016.

BY AND AMONGST

Ministry of Power, Government of India, having its Office at Rafi Marg, Sansad Marg Area, New Delhi – 110001 which expression shall unless it be repugnant to the subject or context thereof, include its successors and assigns, of the **FIRST PART**:

AND

Government of Uttarakhand (hereinafter referred to as "Government of Uttarakhand") which expression shall unless it be repugnant to the subject or context thereof, include its successors and assigns, of the **SECOND PART**

AND

Uttarakhand Power Corporation Ltd. (herein after referred as to "UPCL") which expression shall unless repugnant to the context or meaning thereof includes its successors and assigns) of the **THIRD PART**

The Government of India, the Government of Uttarakhand, and the UPCL is hereinafter also referred to collectively as the "**Parties**" and individually as the "**Party**"

Definitions:

"**Effective Date**" means the date of signing of the MOU

"**Uttarakhand DISCOM** means UPCL

Preamble:

The Government of India, the Government of Uttarakhand and UPCL have entered into a tripartite MOU in order to improve the operational efficiency of UPCL to enable the operational turnaround of the DISCOM.

NOW IT IS HEREBY AGREED BY AND AMONG THE PARTIES HERETO as follows:

