

F.No. A-3/2015-IPC
Government of India
Ministry of Power

Shram Shakti Bhawan, Rafi Marg,
New Delhi dated 11.04.2017

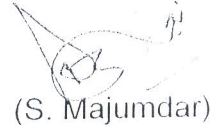
OFFICE MEMORANDUM

Sub:-Amendment to Mega Power Policy 2009 for Provisional Mega Power projects.

The undersigned is directed to inform that CCEA in its meeting dated 31.03.2017 has considered the Ministry of Power's Note on amending Mega Power Policy 2009 for Provisional Mega Power projects and has approved the following:

- I. The time period for the provisional Mega projects (25 projects), for furnishing the final Mega certificates to the Tax authorities be extended to 120 months instead of 60 months from the date of import. Developers would be required to keep their Fixed Deposit Receipt (FDR) or Bank Guarantee (in lieu of the duty exemption claimed) alive.
 - II. The 25 provisional mega certified project may be considered for Mega Policy benefits in proportion to the long term PPA tied up, as permitted under the Mega Power Policy, once the specified threshold capacity of the project, gets commissioned. However, the money realized by the developer, if any, as a result of release of proportionate Bank Guarantee would first be utilized towards the repayment of the Bank dues by the developer. A suitable mechanism may be worked in consultation with Department of Revenue for operationalization of the release of proportionate Bank Guarantee.
2. List of 25 projects as stated above is enclosed at Annexure-I.
 3. As directed by CCEA, the mechanism for operationalisation of the release of proportionate Bank Guarantee will be worked out jointly by Ministry of Power and Department of Revenue.
 4. It is requested to take further necessary action in issuing a suitable Notification in this regard, under intimation to this Ministry.

Enclosed: as stated


(S. Majumdar)

Under Secretary to the Govt. of India
Tele fax- 23356938

Department of Revenue,
(Dr. Hasmukh Adhia, Secretary)
128-A, North Block, New Delhi

Copy also to:

- I. Chairman, CEA, Sewa Bhawan, R.K Puram, New Delhi.
- II. NIC for uploading on the Ministry of Power's official website
- III. All Provisional Mega Power certified projects (As per List attached)

