



No.06/01(23)/2016-NEF(U)  
Government of India  
Ministry of Power  
Shram Shakti Bhawan, Rafi Marg, New Delhi – 110001  
\*\*\*\*\*

Dated : 08<sup>th</sup> July, 2016

OFFICE MEMORANDUM

**Subject:** Extension of timeline for joining and issuance of Bonds by State Governments under the Scheme UDAY (Ujwal DISCOM Assurance Yojana) for Financial Turnaround of Power Distribution Companies (DISCOMs).

\*\*\*\*\*

The undersigned is directed to say that the Ujwal Discom Assurance Yojana (UDAY) was notified by this Ministry on 20.11.2015 for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs) with an objective to improve the operational and financial efficiency of State owned DISCOMs. According to the notified scheme, the cut-off date for the States to take over 50% of DISCOM debt and issue of non-SLR including SDL bonds in the market or directly to the respective banks/FIs holding the DISCOM debt to the appropriate extent, was 31<sup>st</sup> March, 2016.

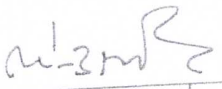
2. However, many States who had shown willingness to join UDAY, could not join the Scheme by 31.03.2016 as they were in the process of obtaining necessary approvals at their end.

3. In order to facilitate the States to avail the benefits of UDAY Scheme, the Government of India has now decided to extend the time lines of scheme to allow such states to join the UDAY by 31.03.2017.

4. The timelines for taking over 50% of the DISCOM debts, as existing on 30.09.2015, through issuance of Bonds by participating States under UDAY would now stand extended to 31.03.2017.

5. Further, the timelines for taking over outstanding CPSU dues of the State of Jammu & Kashmir as on 30.09.2015, would now stand extended to 31.03.2017.

6. All other features of UDAY would be as per this Ministry's OM No. 06/02/2015-NEF/FRP dated 20.11.2015.

  
08.7.16

(Narender Singh)

Under secretary to the Govt. of India  
Tel. No. 011-23708304

To

1. Chief Secretaries of States (as per list attached).
2. Principal Secretary (Power/Energy) of States/IITs (as per list attached).

Copy to

1. Secretary, Ministry of Finance, Department of Expenditure, North Block, New Delhi.
2. Secretary, Ministry of Finance, Department of Economic Affairs, North Block, New Delhi.
3. Secretary, Ministry of Finance, Department of Financial Services, Jeevan Deep Building, New Delhi with a request to circulate this OM to Banks/FIs.
4. Secretary, Ministry of Finance, Department of Revenue, North Block, New Delhi
5. Secretary, Ministry of Coal, Shastri Bhavan, New Delhi.
6. Secretary, Ministry of New & Renewable Energy, Block No.14, CGO Complex, Lodhi Road, New Delhi.
7. The CEO, NITI Aayog, New Delhi.
8. Chairman, Railway Board, Rail Bhawan, New Delhi.
9. Governor, Reserve Bank of India, Mumbai.
10. Prime Ministers Office (Shri Ajeet Kumar, Deputy Secretary), South Block, New Delhi.
11. Cabinet Secretariat (Shri S.G.P. Verghese, Director), Rashtrapati Bhavan, New Delhi.
12. CMD, REC, New Delhi.
13. CMD, PFC, New Delhi.

Copy also to for information:

- (i) PS to MOSP(IC)
- (ii) PPS to Secretary (P).
- (iii) PPS to AS (Shalini Prasad)/PPS to AS(BPP).
- (iv) PS to JS (Distribution)/JS&FA/JS(Thermal)/JS(Trans.)/JS(Hydel)/JS(IC)
- (V) PS to Director (Distribution/NEF)
- (VI) Budget Section/Finance Division
- (VII) PPS to Chairman, CEA.
- (VIII) Controller of Accounts, Sewa Bhavan, R.K. Puram, New Delhi.
- (IX) Technical Director, NIC, MoP with a request to upload the OM on the website of the Ministry.